

# Executive Branch Personnel PUBLIC FINANCIAL DISCLOSURE REPORT

Date of Appointment, Candidacy, Election, or Nomination (Month, Day, Year)	Reporting Status (Check Appropriate Boxes)	Incumbent <input type="checkbox"/>	Calendar Year Covered by Report	New Entrant, Nominee, or Candidate <input checked="" type="checkbox"/>	Termination Filer <input type="checkbox"/>	Termination Date (If Applicable) (Month, Day, Year)	<b>Fee for Late Filing</b> Any individual who is required to file this report and does so more than 30 days after the date the report is required to be filed, or, if an extension is granted, more than 30 days after the last day of the filing extension period, shall be subject to a \$200 fee.
<b>Reporting Individual's Name</b>		Last Name Furman		First Name and Middle Initial Jason L			<b>Reporting Periods</b> Incumbents: The reporting period is the preceding calendar year except Part II of Schedule C and Part I of Schedule D where you must also include the filing year up to the date you file. Part II of Schedule D is not applicable.  Termination Filers: The reporting period begins at the end of the period covered by your previous filing and ends at the date of termination. Part II of Schedule D is not applicable.  Nominees, New Entrants and Candidates for President and Vice President:  Schedule A—The reporting period for income (BLOCK C) is the preceding calendar year and the current calendar year up to the date of filing. Value assets as of any date you choose that is within 31 days of the date of filing.  Schedule B—Not applicable.  Schedule C, Part I (Liabilities)—The reporting period is the preceding calendar year and the current calendar year up to any date you choose that is within 31 days of the date of filing.  Schedule C, Part II (Agreements or Arrangements)—Show any agreements or arrangements as of the date of filing.  Schedule D—The reporting period is the preceding two calendar years and the current calendar year up to the date of filing.
<b>Position for Which Filing</b>		Title of Position Member and Chair		Department or Agency (If Applicable) Council of Economic Advisers			
<b>Location of Present Office</b> (or forwarding address)		Address (Number, Street, City, State, and ZIP Code) 1600 Pennsylvania Avenue NW, Washington, DC 20502			Telephone No. (Include Area Code) 202-456-1414		
Position(s) Held with the Federal Government During the Preceding 12 Months (If Not Same as Above)		Title of Position(s) and Date(s) Held 01/07/2011 to present - Principal Deputy Director, National Economic Council					
Presidential Nominees Subject to Senate Confirmation		Name of Congressional Committee Considering Nomination Committee on Banking, Housing and Urban Affairs		Do You Intend to Create a Qualified Diversified Trust? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
<b>Certification</b>		Signature of Reporting Individual			Date (Month, Day, Year)		
I CERTIFY that the statements I have made on this form and all attached schedules are true, complete and correct to the best of my knowledge.					6/6/13		
<b>Other Review</b> (If desired by agency)		Signature of Other Reviewer:			Date (Month, Day, Year)		
<b>Agency Ethics Official's Opinion</b>		Signature of Designated Agency Ethics Official/Reviewing Official			Date (Month, Day, Year)		
On the basis of information contained in this report, I conclude that the filer is in compliance with applicable laws and regulations (subject to any comments in the box below).					6/11/13		
<b>Office of Government Ethics Use Only</b>		Signature			Date (Month, Day, Year)		
Comments of Reviewing Officials (If additional space is required, use the reverse side of this sheet)					6/17/13		
(Check box if filing extension granted & indicate number of days _____) <input type="checkbox"/>							
(Check box if comments are continued on the reverse side) <input type="checkbox"/>							
<b>Agency Use Only</b>							
<b>OGE Use Only</b>							

Reporting Individual's Name <b>Furman, Jason L</b>	<b>SCHEDULE A</b>	Page Number <b>2 of</b>
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Assets and Income	Valuation of Assets at close of reporting period										Income: type and amount. If "None (or less than \$201)" is checked, no other entry is needed in Block C for that item.																						
BLOCK A	BLOCK B										BLOCK C																						
For you, your spouse, and dependent children, report each asset held for investment or the production of income which had a fair market value exceeding \$1,000 at the close of the reporting period, or which generated more than \$200 in income during the reporting period, together with such income.  For yourself, also report the source and actual amount of earned income exceeding \$200 (other than from the U.S. Government). For your spouse, report the source but not the amount of earned income of more than \$1,000 (except report the actual amount of any honoraria over \$200 of your spouse).  None <input type="checkbox"/>	None (or less than \$1,001)	\$1,001 - \$15,000	\$15,001 - \$50,000	\$50,001 - \$100,000	\$100,001 - \$250,000	\$250,001 - \$500,000	\$500,001 - \$1,000,000	Over \$1,000,000*	\$1,000,001 - \$5,000,000	\$5,000,001 - \$25,000,000	\$25,000,001 - \$50,000,000	Over \$50,000,000	Excepted Investment Fund	Excepted Trust	Qualified Trust	Dividends	Rent and Royalties	Interest	Capital Gains	None (or less than \$201)	\$201 - \$1,000	\$1,001 - \$2,500	\$2,501 - \$5,000	\$5,001 - \$15,000	\$15,001 - \$50,000	\$50,001 - \$100,000	\$100,001 - \$1,000,000	Over \$1,000,000*	\$1,000,001 - \$5,000,000	Over \$5,000,000	Other Income (Specify Type & Actual Amount)	Date (Mo., Day, Yr.)  Only if Honoraria	
	Examples				x											x																x	Law Partnership Income \$130,000
					x																												
1 Citibank (cash account)		x																		x													
2 Citibank (cash account)				x																x													
3 Chase (cash account)		x																		x													
4 Chase (cash account)		x																		x													
5 Vanguard MSCI EAFE Index (VEA)					x							x		x				x					x										
6 Vanguard Total Stock Market (VTI)									x			x		x				x						x									

\* This category applies only if the asset/income is solely that of the filer's spouse or dependent children. If the asset/income is either that of the filer or jointly held by the filer with the spouse or dependent children, mark the other higher categories of value, as appropriate.

Reporting Individual's Name Furman, Jason L	<b>SCHEDULE A continued</b> (Use only if needed)	Page Number 3 of
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Assets and Income  BLOCK A	Valuation of Assets at close of reporting period  BLOCK B											Income: type and amount. If "None (or less than \$201)" is checked, no other entry is needed in Block C for that item.  BLOCK C																															
	None (or less than \$1,001)	\$1,001 - \$15,000	\$15,001 - \$50,000	\$50,001 - \$100,000	\$100,001 - \$250,000	\$250,001 - \$500,000	\$500,001 - \$1,000,000	Over \$1,000,000*	\$1,000,001 - \$5,000,000	\$5,000,001 - \$25,000,000	\$25,000,001 - \$50,000,000	Over \$50,000,000	Excepted Investment Fund	Excepted Trust	Qualified Trust	Type				Amount							Date (Mo., Day, Yr.)  Only if Honorary																
															Dividends	Rent and Royalties	Interest	Capital Gains	None (or less than \$201)	\$201 - \$1,000	\$1,001 - \$2,500	\$2,501 - \$5,000	\$5,001 - \$15,000	\$15,001 - \$50,000	\$50,001 - \$100,000	\$100,001 - \$1,000,000		Over \$1,000,000*	\$1,000,001 - \$5,000,000	Over \$5,000,000	Other Income (Specify Type & Actual Amount)												
1	Vanguard FTSE All-World Ex US Fund (VEU)												<input checked="" type="checkbox"/>			<input checked="" type="checkbox"/>			<input checked="" type="checkbox"/>						<input checked="" type="checkbox"/>																		
2	Vanguard FTSE Emerging Markets ETF (VWO)																<input checked="" type="checkbox"/>			<input checked="" type="checkbox"/>									<input checked="" type="checkbox"/>														
3	Ameritrade (cash account)														<input checked="" type="checkbox"/>								<input checked="" type="checkbox"/>																				
4	iShares MSCI Emerging Mkts FD (EEM)															<input checked="" type="checkbox"/>				<input checked="" type="checkbox"/>						<input checked="" type="checkbox"/>																	
5	MS Active Assets Tax Free Trust												<input checked="" type="checkbox"/>							<input checked="" type="checkbox"/>				<input checked="" type="checkbox"/>																			
6	Jason Furman Trust (see Attachment A)																	<input checked="" type="checkbox"/>																									
7	MF Est LLC (see Attachment B)																		<input checked="" type="checkbox"/>																								
8	MF Est Limited Partnership (see Attachment B)																<input checked="" type="checkbox"/>																										
9	Morris Furman Trust (see Attachment B)														<input checked="" type="checkbox"/>																												

\* This category applies only if the asset/income is solely that of the filer's spouse or dependent children. If the asset/income is either that of the filer or jointly held by the filer with the spouse or dependent children, mark the other higher categories of value, as appropriate.

Reporting Individual's Name <b>Furman,</b>	<b>SCHEDULE A continued</b> (Use only if needed)	Page Number 4 of
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Assets and Income  BLOCK A	Valuation of Assets at close of reporting period  BLOCK B										Income: type and amount. If "None (or less than \$201)" is checked, no other entry is needed in Block C for that item.  BLOCK C												
											Type		Amount										
											Dividends	Rent and Royalties	Interest	Capital Gains	None (or less than \$201)				Other Income (Specify Type & Actual Amount)	Date (Mo., Day, Yr.)  Only if Honoraria			
										\$201 - \$1,000					Over \$5,000,000								
1	Jay Furman Investors LLC (see Attachment B)											X			X								
2	Jay Furman Family LLC (see Attachment B)											X	X	X		X							
3	Jason Furman 2012 GST Trust (see Attachment B)											X	X	X			X						
4	The Browser LTD / London, England (spouse)																				Salary		
5																							
6																							
7																							
8																							
9																							

\* This category applies only if the asset/income is solely that of the filer's spouse or dependent children. If the asset/income is either that of the filer or jointly held by the filer with the spouse or dependent children, mark the other higher categories of value, as appropriate.

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### Part I: Transactions

Report any purchase, sale, or exchange by you, your spouse, or dependent children during the reporting period of any real property, stocks, bonds, commodity futures, and other securities when the amount of the transaction exceeded \$1,000. Include transactions that resulted in a loss.

Do not report a transaction involving property used solely as your personal residence, or a transaction solely between you, your spouse, or dependent child. Check the "Certificate of divestiture" block to indicate sales made pursuant to a certificate of divestiture from OGE.

None

	Identification of Assets	Transaction Type (x)			Date (Mo., Day, Yr.)	Amount of Transaction (x)										Certificate of divestiture		
		Purchase	Sale	Exchange		\$1,001 - \$15,000	\$15,001 - \$50,000	\$50,001 - \$100,000	\$100,001 - \$250,000	\$250,001 - \$500,000	\$500,001 - \$1,000,000	Over \$1,000,000*	\$1,000,001 - \$5,000,000	\$5,000,001 - \$25,000,000	\$25,000,001 - \$50,000,000		Over \$50,000,000	
	Example Central Airlines Common	x			2/1/99													
1																		
2																		
3																		
4																		
5																		

\*This category applies only if the underlying asset is solely that of the filer's spouse or dependent children. If the underlying asset is either held by the filer or jointly held by the filer with the spouse or dependent children, use the other higher categories of value, as appropriate.

### Part II: Gifts, Reimbursements, and Travel Expenses

For you, your spouse and dependent children, report the source, a brief description, and the value of: (1) gifts (such as tangible items, transportation, lodging, food, or entertainment) received from one source totaling more than \$350 and (2) travel-related cash reimbursements received from one source totaling more than \$350. For conflicts analysis, it is helpful to indicate a basis for receipt, such as personal friend, agency approval under 5 U.S.C. § 4111 or other statutory authority, etc. For travel-related gifts and reimbursements, include travel itinerary, dates, and the nature of expenses provided. **Exclude** anything given to you by

the U.S. Government; given to your agency in connection with official travel; received from relatives; received by your spouse or dependent child totally independent of their relationship to you; or provided as personal hospitality at the donor's residence. Also, for purposes of aggregating gifts to determine the total value from one source, exclude items worth \$140 or less. See instructions for other exclusions.

None

	Source (Name and Address)	Brief Description	Value
	Examples Nat'l Assn. of Rock Collectors, NY, NY	Airline ticket, hotel room & meals incident to national conference 6/15/99 (personal activity unrelated to duty)	\$500
	Frank Jones, San Francisco, CA	Leather briefcase (personal friend)	\$385
1			
2			
3			
4			
5			

Reporting Individual's Name Furman, Jason L	<b>SCHEDULE C</b>	Page Number 6 of
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**Part I: Liabilities**

Report liabilities over \$10,000 owed to any one creditor at any time during the reporting period by you, your spouse, or dependent children. Check the highest amount owed during the reporting period. **Exclude**

a mortgage on your personal residence unless it is rented out; loans secured by automobiles, household furniture or appliances; and liabilities owed to certain relatives listed in instructions. See instructions for revolving charge accounts.

None

	Creditors (Name and Address)	Type of Liability	Date Incurred	Interest Rate	Term if applicable	Category of Amount or Value (x)														
						\$10,001 - \$15,000	\$15,001 - \$50,000	\$50,001 - \$100,000	\$100,001 - \$250,000	\$250,001 - \$500,000	\$500,001 - \$1,000,000	Over \$1,000,000*	\$1,000,001 - \$5,000,000	\$5,000,001 - \$25,000,000	\$25,000,001 - \$50,000,000	Over \$50,000,000				
Examples	First District Bank, Washington, DC	Mortgage on rental property, Delaware	1991	8%	25 yrs.			x												
	John Jones, Washington, DC	Promissory note	1999	10%	on demand					x										
1	JP Morgan Chase Bank N.A.	mortgage on personal residence	2007	3.375%	30 years														X	
2																				
3																				
4																				
5																				

\*This category applies only if the liability is solely that of the filer's spouse or dependent children. If the liability is that of the filer or a joint liability of the filer with the spouse or dependent children, mark the other higher categories, as appropriate.

**Part II: Agreements or Arrangements**

Report your agreements or arrangements for: (1) continuing participation in an employee benefit plan (e.g. pension, 401k, deferred compensation); (2) continuation of payment by a former employer (including severance payments); (3) leaves

of absence; and (4) future employment. See instructions regarding the reporting of negotiations for any of these arrangements or benefits.

None

	Status and Terms of any Agreement or Arrangement	Parties	Date
Example	Pursuant to partnership agreement, will receive lump sum payment of capital account & partnership share calculated on service performed through 1/00.	Doe Jones & Smith, Hometown, State	7/85
1			
2			
3			
4			
5			
6			

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**Part I: Positions Held Outside U.S. Government**

Report any positions held during the applicable reporting period, whether compensated or not. Positions include but are not limited to those of an officer, director, trustee, general partner, proprietor, representative, employee, or consultant of any corporation, firm, partnership, or other business enterprise or any non-profit organization or educational institution. **Exclude** positions with religious, social, fraternal, or political entities and those solely of an honorary nature.

None

	Organization (Name and Address)	Type of Organization	Position Held	From (Mo., Yr.)	To (Mo., Yr.)
Examples	Nat'l Assn. of Rock Collectors, NY, NY	Non-profit education	President	6/92	Present
	Doe Jones & Smith, Hometown, State	Law firm	Partner	7/85	1/00
1					
2					
3					
4					
5					
6					

**Part II: Compensation in Excess of \$5,000 Paid by One Source**

Report sources of more than \$5,000 compensation received by you or your business affiliation for services provided directly by you during any one year of the reporting period. This includes the names of clients and customers of any corporation, firm, partnership, or other business enterprise, or any other non-profit organization when you directly provided the services generating a fee or payment of more than \$5,000. You need not report the U.S. Government as a source.

Do not complete this part if you are an Incumbent, Termination Filer, or Vice Presidential or Presidential Candidate.  
None

	Source (Name and Address)	Brief Description of Duties
Examples	Doe Jones & Smith, Hometown, State	Legal services
	Metro University (client of Doe Jones & Smith), Moneycity, State	Legal services in connection with university construction
1		
2		
3		
4		
5		
6		

**ATTACHMENT A**  
**Trust for the Benefit of Jason Furman**

The Jason Furman Trust is a trust (organized in New York, with a principal place of business in New York, NY) of which I am an income beneficiary with rights to principal distribution from the age of 40. The Trust has interests in the following entities:

Assets	Valuation of Assets	Income Type	Income Amount
3750 Monroe Avenue Associates LLC (New York limited liability company based in Rochester, NY, that owns an industrial facility in New York)	\$100,001-\$250,000	Rent and Royalties	\$1,001-\$15,000
KIM-FUR Retail Holdings LLC (limited liability corporation with ownership interests in shopping centers in Puerto Rico and New Jersey) (organized in Delaware, with its principal place of business in New Hyde Park, NY)	\$100,001-\$250,000	Rent and Royalties, Capital Gains	\$1,001-\$15,000
MJS Ponce II LP (owns retail in investment property in Puerto Rico)	\$1,001-\$15,000		None
MJS Ponce III LP (owns retail investment property in Puerto Rico)	\$1,001-\$15,000		None
JJPR LLC (limited liability corporation with interests in shopping centers in Puerto Rico and New Jersey) (organized in DE, with its principal place of business in NY, NY)	\$100,001-\$250,000	Rent and Royalties, Capital Gains	\$1,001-\$15,000
Southgate Associates Ltd. Partnership (limited partnership with interest in commercial property in Michigan) (organized in MI with its principal place of business in NY, NY)	\$15,001-\$50,000	Rent and Royalties	None

\* Valuation of Assets, Income Type, and Income Amount are based on categories and ranges from Schedule A. Valuation and income amount are based on values as of December 31, 2011, or as noted. More recent valuation data are not yet available.



## JASON FURMAN – ATTACHMENT B

**MF Est. Limited Partnership** is a limited partnership (organized in Delaware, with its principal place of business in New York, NY) owning a vacant lot in Pennsylvania and 2 shopping centers in Indiana. Valuation and income amount are based on values as of December 31, 2012, as more recent valuation data are not yet available.

**MF Est. LLC** is a limited liability company (organized in New York, with a principal place of business in New York, NY) involved in the development, ownership, and management of shopping centers in approximately 20 states and Puerto Rico; hotels in New York, Georgia, and Florida; office building in Massachusetts; industrial facilities in New York and New Jersey; residential condominiums in New York; and senior citizen health care in Massachusetts. It has an investment in RHO Ventures IV, L.P. (which meets the requirements of an excepted investment fund [EIF]). It holds investments in 2 ice skating rinks (in Long Island City and Flushing, New York), as well as in the Tevye Company (a theater production company in New York, New York). It also has a passive investment in Vornado Realty Trust (a publicly traded company), and is involved in making commercial real estate loans. The other owners of MF Est. LLC and MF Est. Limited Partnership are family members. Valuation and income amount are based on values as of December 31, 2012, as more recent valuation data are not yet available.

**Morris Furman Trust** (organized in New York, with its principal place of business in New York, NY) owns a passive interest in a building in Queens, NY, net leased to New York City. Valuation and income amount are based on values as of December 31, 2011, as more recent valuation data are not yet available.

**Jay Furman Investor LLC** – is an LLC that owns a single-tenant shopping center in Toledo, OH. Jason Furman owns a passive interest in this LLC. Valuation and income amount are based on values as of December 31, 2012.

**Jay Furman Family LLC** – is an LLC that owns an investment in RCG Longview Equity Partners LLC, an investment fund that qualifies as an Excepted Investment Fund (EIF). Jason Furman has 0.5% of interest. Valuation is based on appraisal of November 2012, and income amount is based on estimated value as of December 31, 2012.

**Jason Furman 2012 GST Trust** – this trust has 49.25% partnership interest in Jay Furman Family LLC. Valuation is based on appraisal of November 2012, and income amount is based on estimated value as of December 31, 2012.