CALIFORNIA FORM 700
FAIR POLITICAL PRACTICES COMMISSION
A PUBLIC DOCUMENT

STATEMENT OF ECONOMIC INTERESTS

COVER PAGE

Date Initial Filing Received
Official Use Only

Filed Date: 03/23/2017 11:54 AM
SAN: 011300006-STH-0006

Please type or print in ink.

NAME OF FILER (LAST) Koretz **(FIRST)** Paul **(MIDDLE)**

1. Office, Agency, or Court

Agency Name *(Do not use acronyms)*
Council District 05

Division, Board, Department, District, if applicable

Your Position
Councilmember

► If filing for multiple positions, list below or on an attachment. *(Do not use acronyms)*

Agency: _____ Position: _____

2. Jurisdiction of Office *(Check at least one box)*

☐ State
☐ Multi-County _____
☒ City of Los Angeles
☐ Judge or Court Commissioner (Statewide Jurisdiction)
☐ County of _____
☐ Other _____

3. Type of Statement *(Check at least one box)*

☒ **Annual:** The period covered is January 1, 2016, through December 31, 2016.
-or-
The period covered is ____/____/_____, through December 31, 2016.

☐ **Assuming Office:** Date assumed ____/____/_____

☐ **Leaving Office:** Date Left ____/____/_____
(Check one)
○ The period covered is January 1, 2016, through the date of leaving office.
-or-
○ The period covered is ____/____/_____, through the date of leaving office.

☐ **Candidate:** Election year _____ and office sought, if different than Part 1: _____

4. Schedule Summary (must complete) ► *Total number of pages including this cover page:* 7

Schedules attached

☐ **Schedule A-1 -** *Investments* – schedule attached
☐ **Schedule A-2 -** *Investments* – schedule attached
☒ **Schedule B -** *Real Property* – schedule attached
☐ **Schedule C -** *Income, Loans, & Business Positions* – schedule attached
☒ **Schedule D -** *Income – Gifts* – schedule attached
☐ **Schedule E -** *Income – Gifts – Travel Payments* – schedule attached

-or-

☐ ***None*** **-** *No reportable interests on any schedule*

5. Verification

[redacted]

herein and in any attached schedules is true and complete. I acknowledge this is a public document.

I certify under penalty of perjury under the laws of the State of California that the foregoing is true and correct.

Date Signed 03/23/2017 11:54 AM
(month, day, year)

Signature Electronic Submission
(File the originally signed statement with your filing official.)

CALIFORNIA FORM **700**
FAIR POLITICAL PRACTICES COMMISSION

Name: Paul Koretz

SCHEDULE B
Interests in Real Property
(Including Rental Income)

► ASSESSOR'S PARCEL NUMBER OR STREET ADDRESS
9015 Cynthia Street, #1

CITY
West Hollywood, CA 90069

FAIR MARKET VALUE
- ☐ $2,000 - $10,000
- ☐ $10,001 - $100,000
- ☒ $100,001 - $1,000,000
- ☐ Over $1,000,000

IF APPLICABLE, LIST DATE:
___/___/16 ACQUIRED ___/___/16 DISPOSED

NATURE OF INTEREST
- ☒ Ownership/Deed of Trust
- ☐ Easement
- ☐ Leasehold _____ Yrs. remaining
- ☐ _____ Other

IF RENTAL PROPERTY, GROSS INCOME RECEIVED
- ☐ $0 - $499
- ☐ $500 - $1,000
- ☐ $1,001 - $10,000
- ☒ $10,001 - $100,000
- ☐ OVER $100,000

SOURCES OF RENTAL INCOME: If you own a 10% or greater interest, list the name of each tenant that is a single source of income of $10,000 or more.

☐ None

Paul and Amy Velten

► ASSESSOR'S PARCEL NUMBER OR STREET ADDRESS

CITY

FAIR MARKET VALUE
- ☐ $2,000 - $10,000
- ☐ $10,001 - $100,000
- ☐ $100,001 - $1,000,000
- ☐ Over $1,000,000

IF APPLICABLE, LIST DATE:
___/___/16 ACQUIRED ___/___/16 DISPOSED

NATURE OF INTEREST
- ☐ Ownership/Deed of Trust
- ☐ Easement
- ☐ Leasehold _____ Yrs. remaining
- ☐ _____ Other

IF RENTAL PROPERTY, GROSS INCOME RECEIVED
- ☐ $0 - $499
- ☐ $500 - $1,000
- ☐ $1,001 - $10,000
- ☐ $10,001 - $100,000
- ☐ OVER $100,000

SOURCES OF RENTAL INCOME: If you own a 10% or greater interest, list the name of each tenant that is a single source of income of $10,000 or more.

☐ None

* You are not required to report loans from commercial lending institutions made in the lender's regular course of business on terms available to members of the public without regard to your official status. Personal loans and loans received not in a lender's regular course of business must be disclosed as follows:

NAME OF LENDER*

ADDRESS *(Business Address Acceptable)*

BUSINESS ACTIVITY, IF ANY, OF LENDER

INTEREST RATE _____% ☐ None

TERM (Months/Years)

HIGHEST BALANCE DURING REPORTING PERIOD
- ☐ $500 - $1,000
- ☐ $1,001 - $10,000
- ☐ $10,001 - $100,000
- ☐ OVER $100,000

☐ Guarantor, if applicable

NAME OF LENDER*

ADDRESS *(Business Address Acceptable)*

BUSINESS ACTIVITY, IF ANY, OF LENDER

INTEREST RATE _____% ☐ None

TERM (Months/Years)

HIGHEST BALANCE DURING REPORTING PERIOD
- ☐ $500 - $1,000
- ☐ $1,001 - $10,000
- ☐ $10,001 - $100,000
- ☐ OVER $100,000

☐ Guarantor, if applicable

Comments:

CALIFORNIA FORM **700**
FAIR POLITICAL PRACTICES COMMISSION

Name: Paul Koretz

SCHEDULE D
Income – Gifts

► NAME OF SOURCE *(Not an Acronym)*: L.A. County Federation of Labor
ADDRESS *(Business Address Acceptable)*: 2130 W. James M Wood Blvd., LA 90006
BUSINESS ACTIVITY, IF ANY, OF SOURCE: Labor Union

DATE (mm/dd/yy)	VALUE	DESCRIPTION OF GIFT(S)
01 / 23 / 16	$ 100	Ticket to Breakfast
/ /	$	
/ /	$	

► NAME OF SOURCE *(Not an Acronym)*: United Chambers of Commerce
ADDRESS *(Business Address Acceptable)*: 5121 Van Nuys Blvd # 208, Sherman Oaks, CA 91403
BUSINESS ACTIVITY, IF ANY, OF SOURCE: Business Association

DATE (mm/dd/yy)	VALUE	DESCRIPTION OF GIFT(S)
01 / 27 / 16	$ 50	2 tickets to Luncheon
/ /	$	
/ /	$	

► NAME OF SOURCE *(Not an Acronym)*: Southland Regional Association of Realtors
ADDRESS *(Business Address Acceptable)*: 7232 Balboa Blvd., Van Nuys, CA 91406
BUSINESS ACTIVITY, IF ANY, OF SOURCE: Realtor Association

DATE (mm/dd/yy)	VALUE	DESCRIPTION OF GIFT(S)
01 / 23 / 16	$ 200.00	2 tickets to Event
/ /	$	
/ /	$	

► NAME OF SOURCE *(Not an Acronym)*: LA Area Chamber of Commerce
ADDRESS *(Business Address Acceptable)*: 350 S Bixel St, Los Angeles, CA 90017
BUSINESS ACTIVITY, IF ANY, OF SOURCE: Business Association

DATE (mm/dd/yy)	VALUE	DESCRIPTION OF GIFT(S)
02 / 11 / 16	$ 100.00	1 ticket to Dinner
/ /	$	
/ /	$	

► NAME OF SOURCE *(Not an Acronym)*: California Home Builders
ADDRESS *(Business Address Acceptable)*: 21510 Roscoe Blvd, Canoga Park, CA 91304
BUSINESS ACTIVITY, IF ANY, OF SOURCE: Home Building

DATE (mm/dd/yy)	VALUE	DESCRIPTION OF GIFT(S)
01 / 24 / 16	$ 320.00	2 tickets to Event
/ /	$	
/ /	$	

► NAME OF SOURCE *(Not an Acronym)*: Writers Guild of America
ADDRESS *(Business Address Acceptable)*: 7000 W 3rd St, Los Angeles, CA 90048
BUSINESS ACTIVITY, IF ANY, OF SOURCE: Labor Union

DATE (mm/dd/yy)	VALUE	DESCRIPTION OF GIFT(S)
02 / 13 / 16	$ 325.80	2 tickets to Awards Show
/ /	$	
/ /	$	

Comments:

CALIFORNIA FORM **700**
FAIR POLITICAL PRACTICES COMMISSION

Name: Paul Koretz

SCHEDULE D
Income – Gifts

► NAME OF SOURCE *(Not an Acronym)*: Encino Chamber of Commerce
ADDRESS *(Business Address Acceptable)*: 4933 Balboa Blvd, Encino, CA 91316
BUSINESS ACTIVITY, IF ANY, OF SOURCE: Business Association

DATE (mm/dd/yy)	VALUE	DESCRIPTION OF GIFT(S)
03 / 05 / 16	$ 35.20	Ticket to Gala
08 / 16 / 16	$ 20.00	Ticket to Luncheon
/ /	$	

► NAME OF SOURCE *(Not an Acronym)*: Los Angeles Business Council
ADDRESS *(Business Address Acceptable)*: 2029 Century Park E #1240, Los Angeles, CA 90067
BUSINESS ACTIVITY, IF ANY, OF SOURCE: Business Organization

DATE (mm/dd/yy)	VALUE	DESCRIPTION OF GIFT(S)
03 / 31 / 16	$ 70.00	2 tickets to Summit
06 / 16 / 16	$ 30.00	1 tickets to Awards Ceremony**
/ /	$	

► NAME OF SOURCE *(Not an Acronym)*: Equality California
ADDRESS *(Business Address Acceptable)*: 202 W 1st St #3-0130, Los Angeles, CA 90012
BUSINESS ACTIVITY, IF ANY, OF SOURCE: Advocacy Organization

DATE (mm/dd/yy)	VALUE	DESCRIPTION OF GIFT(S)
03 / 07 / 16	$ 75.00	Ticket to Banquet
/ /	$	
/ /	$	

► NAME OF SOURCE *(Not an Acronym)*: Sportie LA Shoe Store
ADDRESS *(Business Address Acceptable)*: 7753 Melrose Ave, Los Angeles, CA 90046
BUSINESS ACTIVITY, IF ANY, OF SOURCE: Shoe Store

DATE (mm/dd/yy)	VALUE	DESCRIPTION OF GIFT(S)
04 / 06 / 16	$ 75.00	1 Pair of Sneakers
/ /	$	
/ /	$	

► NAME OF SOURCE *(Not an Acronym)*: Century City Business Improvement District
ADDRESS *(Business Address Acceptable)*: 2029 Century Park E, Los Angeles, CA 90067
BUSINESS ACTIVITY, IF ANY, OF SOURCE: Business Improvement District

DATE (mm/dd/yy)	VALUE	DESCRIPTION OF GIFT(S)
03 / 23 / 16	$ 55.00	2 tickets to Lunchoen
/ /	$	
/ /	$	

► NAME OF SOURCE *(Not an Acronym)*: Terry Tegnazian
ADDRESS *(Business Address Acceptable)*: 10850 Wilshire Blvd., Suite 300 Los Angeles, CA 90024
BUSINESS ACTIVITY, IF ANY, OF SOURCE:

DATE (mm/dd/yy)	VALUE	DESCRIPTION OF GIFT(S)
04 / 09 / 16	$ 155.00	1 ticket to Dinner & Concert
/ /	$	
/ /	$	

Comments: **Paid $140.00 to comply with City Ethics Rules for Restricted Sources

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SCHEDULE D
Income – Gifts

► NAME OF SOURCE *(Not an Acronym)*: Scott Whittle
ADDRESS *(Business Address Acceptable)*: 10850 Wilshire Blvd., Suite 300 Los Angeles, CA 90024
BUSINESS ACTIVITY, IF ANY, OF SOURCE:

DATE (mm/dd/yy)	VALUE	DESCRIPTION OF GIFT(S)
04 / 09 / 16	$ 155.00	1 ticket to Dinner & Concert
/ /	$	
/ /	$	

► NAME OF SOURCE *(Not an Acronym)*: Central City Association
ADDRESS *(Business Address Acceptable)*: 626 Wilshire Blvd # 200, Los Angeles, CA 90017
BUSINESS ACTIVITY, IF ANY, OF SOURCE: Business Advocacy Organization

DATE (mm/dd/yy)	VALUE	DESCRIPTION OF GIFT(S)
05 / 12 / 16	$ 100.00	2 tickets to Awards Event
/ /	$	
/ /	$	

► NAME OF SOURCE *(Not an Acronym)*: Greg Martayan
ADDRESS *(Business Address Acceptable)*: 15303 Ventura Blvd., Suite 900, Sherman Oaks, CA 91403
BUSINESS ACTIVITY, IF ANY, OF SOURCE:

DATE (mm/dd/yy)	VALUE	DESCRIPTION OF GIFT(S)
04 / 15 / 16	$ 60.00	Lunch
08 / 17 / 16	$ 20.00	Lunch
/ /	$	

► NAME OF SOURCE *(Not an Acronym)*: International Brotherhood of Electrical Workers
ADDRESS *(Business Address Acceptable)*: 4189 W 2nd St, Los Angeles, CA 90004
BUSINESS ACTIVITY, IF ANY, OF SOURCE: Labor Union

DATE (mm/dd/yy)	VALUE	DESCRIPTION OF GIFT(S)
05 / 13 / 16	$ 75.00	1 ticket to Reception
/ /	$	
/ /	$	

► NAME OF SOURCE *(Not an Acronym)*: Jerry Levey
ADDRESS *(Business Address Acceptable)*: 9351 Oakmore Road Los Angeles, CA 90035
BUSINESS ACTIVITY, IF ANY, OF SOURCE:

DATE (mm/dd/yy)	VALUE	DESCRIPTION OF GIFT(S)
05 / 12 / 16	$ 20	Breakfast
07 / 21 / 16	$ 15	Breakfast Event
10 / 21 / 16	$ 15	Breakfast

► NAME OF SOURCE *(Not an Acronym)*: Cedars Sinai
ADDRESS *(Business Address Acceptable)*: 8700 Beverly Blvd, Los Angeles, CA 90048
BUSINESS ACTIVITY, IF ANY, OF SOURCE: Hospital

DATE (mm/dd/yy)	VALUE	DESCRIPTION OF GIFT(S)
05 / 31 / 16	$ 90.00	2 Tickets to Dinner
/ /	$	
/ /	$	

Comments:

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SCHEDULE D
Income – Gifts

► NAME OF SOURCE *(Not an Acronym)*: Mark Issari
ADDRESS *(Business Address Acceptable)*: 1032 Carol Dr. #1 West Hollywood, 90069
BUSINESS ACTIVITY, IF ANY, OF SOURCE:

DATE (mm/dd/yy)	VALUE	DESCRIPTION OF GIFT(S)
07 / 13 / 16	$ 15.00	Lunch
10 / 17 / 16	$ 70.00	Lunch & Plant
/ /	$	

► NAME OF SOURCE *(Not an Acronym)*: VALPAC
ADDRESS *(Business Address Acceptable)*: 6345 Balboa Blvd., Suite 310, Encino, CA 91316
BUSINESS ACTIVITY, IF ANY, OF SOURCE: Business PAC

DATE (mm/dd/yy)	VALUE	DESCRIPTION OF GIFT(S)
09 / 15 / 16	$ 80.00	1 ticket to Dinner
/ /	$	
/ /	$	

► NAME OF SOURCE *(Not an Acronym)*: Valley Industry and Commerce Association
ADDRESS *(Business Address Acceptable)*: 16600 Sherman Way #170, Van Nuys, CA 91406
BUSINESS ACTIVITY, IF ANY, OF SOURCE: Chamber of Commerce

DATE (mm/dd/yy)	VALUE	DESCRIPTION OF GIFT(S)
08 / 25 / 16	$ 75.00	1 ticket to Luncheon
/ /	$	
/ /	$	

► NAME OF SOURCE *(Not an Acronym)*: Greater SFV Chamber of Commerce
ADDRESS *(Business Address Acceptable)*: 7120 Hayvenhurst Ave # 114, Van Nuys, CA 91406
BUSINESS ACTIVITY, IF ANY, OF SOURCE: Business Association

DATE (mm/dd/yy)	VALUE	DESCRIPTION OF GIFT(S)
09 / 22 / 16	$ 120.00	1 ticket to Luncheon
/ /	$	
/ /	$	

► NAME OF SOURCE *(Not an Acronym)*: Found Animals
ADDRESS *(Business Address Acceptable)*: 4235 Sepulveda Blvd, Culver City, CA 90230
BUSINESS ACTIVITY, IF ANY, OF SOURCE: Pet Adoption Service

DATE (mm/dd/yy)	VALUE	DESCRIPTION OF GIFT(S)
09 / 10 / 16	$ 100.00	2 tickets to Event
/ /	$	
/ /	$	

► NAME OF SOURCE *(Not an Acronym)*: Korean American Coalition
ADDRESS *(Business Address Acceptable)*: 3727 W 6th St #305, Los Angeles, CA 90020
BUSINESS ACTIVITY, IF ANY, OF SOURCE: Business Advocacy

DATE (mm/dd/yy)	VALUE	DESCRIPTION OF GIFT(S)
10 / 13 / 16	$ 70.00	2 tickets to Luncheon
/ /	$	
/ /	$	

Comments:

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SCHEDULE D
Income – Gifts

► NAME OF SOURCE *(Not an Acronym)*: Don Loze
ADDRESS *(Business Address Acceptable)*: 2037 Benedict Cyn Drive, Beverly Hills 90210
BUSINESS ACTIVITY, IF ANY, OF SOURCE:

DATE (mm/dd/yy)	VALUE	DESCRIPTION OF GIFT(S)
11 / 02 / 16	$ 45.00	Dinner
12 / 28 / 16	$ 15.00	Breakfast
/ /	$	

► NAME OF SOURCE *(Not an Acronym)*: Beverly Hills/Greater LA Association of Realtors
ADDRESS *(Business Address Acceptable)*: 6330 San Vicente Blvd #100, Los Angeles, CA 90048
BUSINESS ACTIVITY, IF ANY, OF SOURCE: Realtors Association

DATE (mm/dd/yy)	VALUE	DESCRIPTION OF GIFT(S)
12 / 02 / 16	$ 130	2 tickets to Gala
/ /	$	
/ /	$	

► NAME OF SOURCE *(Not an Acronym)*: Herb Wesson
ADDRESS *(Business Address Acceptable)*: 200 N. Spring St., City Hall, Los Angeles, CA 90012
BUSINESS ACTIVITY, IF ANY, OF SOURCE: City Councilmember

DATE (mm/dd/yy)	VALUE	DESCRIPTION OF GIFT(S)
11 / 04 / 16	$ 25.00	Dinner
12 / 16 / 16	$ 34.00	Holiday Gift
/ /	$	

► NAME OF SOURCE *(Not an Acronym)*: Apartment Association of Greater Los Angeles
ADDRESS *(Business Address Acceptable)*: 621 S Westmoreland Ave #100, Los Angeles, CA 90005
BUSINESS ACTIVITY, IF ANY, OF SOURCE: Business Advocacy

DATE (mm/dd/yy)	VALUE	DESCRIPTION OF GIFT(S)
12 / 02 / 16	$ 100.00	2 tickets to Dinner
/ /	$	
/ /	$	

► NAME OF SOURCE *(Not an Acronym)*: Domino Realty
ADDRESS *(Business Address Acceptable)*: 9990 California Route 2, Beverly Hills, CA 90212
BUSINESS ACTIVITY, IF ANY, OF SOURCE: Realtors

DATE (mm/dd/yy)	VALUE	DESCRIPTION OF GIFT(S)
11 / 09 / 16	$ 120.00	2 tickets to Awards Gala
/ /	$	
/ /	$	

► NAME OF SOURCE *(Not an Acronym)*:
ADDRESS *(Business Address Acceptable)*:
BUSINESS ACTIVITY, IF ANY, OF SOURCE:

DATE (mm/dd/yy)	VALUE	DESCRIPTION OF GIFT(S)
/ /	$	
/ /	$	
/ /	$	

Comments: