

## Executive Branch Personnel Public Financial Disclosure Report (OGE Form 278e)

### Filer's Information

---

**McDonald, Robert A**

Secretary, Department of Veterans Affairs

Date of Termination: 01/19/2017

---

Other Federal Government Positions Held During the Preceding 12 Months:

None

---

Electronic Signature - I certify that the statements I have made in this form are true, complete and correct to the best of my knowledge.

**/s/ McDonald, Robert A [electronically signed on 01/18/2017 by McDonald, Robert A in Integrity.gov]**

---

Agency Ethics Official's Opinion - On the basis of information contained in this report, I conclude that the filer is in compliance with applicable laws and regulations (subject to any comments below).

**/s/ Jaynes, Mark, Certifying Official [electronically signed on 03/13/2017 by Jaynes, Mark in Integrity.gov]**

---

Other review conducted by

**/s/ Gurland, Jonathan, Ethics Official [electronically signed on 03/06/2017 by Gurland, Jonathan in Integrity.gov]**

---

U.S. Office of Government Ethics Certification

**/s/ Skalla, Daniel L, Certifying Official [electronically signed on 03/14/2017 by Skalla, Daniel L in Integrity.gov]**

---

## 1. Filer's Positions Held Outside United States Government

None

---

## 2. Filer's Employment Assets & Income and Retirement Accounts

#	DESCRIPTION	EIF	VALUE	INCOME TYPE	INCOME AMOUNT
1	Procter & Gamble Company		None (or less than \$1,001)	Stock Option Income	\$10,717,145

---

## 3. Filer's Employment Agreements and Arrangements

#	EMPLOYER OR PARTY	CITY, STATE	STATUS AND TERMS	DATE
1	Procter & Gamble	Cincinnati, Ohio	Pursuant to the Procter & Gamble Retirement Restricted Stock Unit Plan I will receive Common stock over a 10 year period starting 2023.	6/1980
2	Procter & Gamble	Cincinnati, Ohio	Pursuant to the Procter & Gamble Stock Option Plan, I retain the right to exercise my vested stock options until each option expires.	6/1980
3	Procter & Gamble	Cincinnati, Ohio	Pursuant to the Procter & Gamble Health Insurance Program, Procter & Gamble continues to pay for my health insurance premiums.	6/1980

---

## 4. Filer's Sources of Compensation Exceeding \$5,000 in a Year

(N/A) - Not required for this type of report

---

## 5. Spouse's Employment Assets & Income and Retirement Accounts

None

## 6. Other Assets and Income

#	DESCRIPTION	EIF	VALUE	INCOME TYPE	INCOME AMOUNT
1	Fifth Third Bank, Cash Accounts	No	\$250,001 - \$500,000	Interest	\$201 - \$1,000
2	Procter & Gamble Common	No	\$1,000,001 - \$5,000,000	Dividends	\$100,001 - \$1,000,000
3	Federated Government Obligations Fund	No	\$15,001 - \$50,000	Interest	\$1,001 - \$2,500
4	Blackrock Funds II Strg Opp Inst BSIX	Yes	\$500,001 - \$1,000,000		\$15,001 - \$50,000
5	Oppenheimer Intl Bond Fund OIBI	Yes	\$250,001 - \$500,000		\$5,001 - \$15,000
6	Templeton International Bond Fund FIBZX	Yes	\$250,001 - \$500,000		\$5,001 - \$15,000
7	Dodge and Cox International Stock Fund DODFX	Yes	\$1,000,001 - \$5,000,000		\$50,001 - \$100,000
8	Ishares Core S & P 500 ETF IVV	Yes	\$250,001 - \$500,000		\$5,001 - \$15,000
9	Ishares Russell 1000 IWB	Yes	\$5,000,001 - \$25,000,000		\$100,001 - \$1,000,000
10	Seafarer Overseas Growth and Income Fund SIGIX	Yes	\$1,000,001 - \$5,000,000		\$15,001 - \$50,000
11	Principal MidCap Blend Fund PCBIX	Yes	\$500,001 - \$1,000,000		\$1,001 - \$2,500
12	UBS E-Tracs Alerian MLP Infrastructure ETF MLPI	Yes	\$500,001 - \$1,000,000		\$50,001 - \$100,000
13	Touchstone Mid Cap Institutional TMPIX	Yes	\$500,001 - \$1,000,000		\$5,001 - \$15,000

#	DESCRIPTION	EIF	VALUE	INCOME TYPE	INCOME AMOUNT
14	Voya Mutal Funds International Real Estate Fund IIRWX	Yes	\$500,001 - \$1,000,000		\$50,001 - \$100,000
15	SEP IRA Dodge & Cox International Stock Fund DODFX	Yes	\$100,001 - \$250,000		\$2,501 - \$5,000
16	Fifth Third Bank IRA	No	\$1,000,001 - \$5,000,000	Dividends	\$50,001 - \$100,000
16.1	Fifth Third Banksafe Trust	No	\$100,001 - \$250,000		None (or less than \$201)
16.2	Oppenheimer International Bond Fund OIBIX	Yes	\$50,001 - \$100,000		\$2,501 - \$5,000
16.3	Dodge & Cox International Stock Fund DODFX	Yes	\$250,001 - \$500,000		\$5,001 - \$15,000
16.4	Ishares Russell 1000 IWB	Yes	\$1,000,001 - \$5,000,000		\$15,001 - \$50,000
16.5	Oppenheimer Developing Markets Fund ODVIX	Yes	\$250,001 - \$500,000		None (or less than \$201)
16.6	Touchstone MidCap Fund	Yes	\$100,001 - \$250,000		None (or less than \$201)
16.7	Templeton International Bond Fund FIBZX	Yes	\$50,001 - \$100,000		\$2,501 - \$5,000
16.8	Blackrock Funds II Strong Opp BSIIIX	Yes	\$100,001 - \$250,000		\$2,501 - \$5,000
16.9	UBS E-Tracs Alerian MLP MLPI	Yes	\$100,001 - \$250,000		\$5,001 - \$15,000
16.10	Voya Mutual Funds International Real Estate IIRWX	Yes	\$100,001 - \$250,000		\$5,001 - \$15,000
17	Procter & Gamble Retirement Restricted Stock PG	No	\$1,000,001 - \$5,000,000	Dividends	\$100,001 - \$1,000,000
18	Procter & Gamble Stock Options PG	No	Over \$50,000,000		None (or less than \$201)
19	Fifth Third Bank Cash Account	No	\$100,001 - \$250,000		None (or less than \$201)

#	DESCRIPTION	EIF	VALUE	INCOME TYPE	INCOME AMOUNT
20	Fifth Third Bank Cash Account	No	\$100,001 - \$250,000		None (or less than \$201)
21	Northwestern Mutual Life Insurance	No	\$100,001 - \$250,000		None (or less than \$201)
22	AAFMAA Life Insurance	No	\$15,001 - \$50,000		None (or less than \$201)
23	Ohio 529 College Savings Plan - Vanguard Conservative Age Based Fund	No	\$500,001 - \$1,000,000		None (or less than \$201)
23.1	Vanguard Conservative Age Based Fund VCAB	Yes	\$500,001 - \$1,000,000		None (or less than \$201)
24	Ohio 529 College Savings Plan - Vanguard Conservative Age Based Fund	No	\$250,001 - \$500,000		None (or less than \$201)
24.1	Vanguard conservative Age Based Fund VCAB	Yes	\$250,001 - \$500,000		None (or less than \$201)
25	iShares MSCI EAFE Index	Yes	\$250,001 - \$500,000		\$5,001 - \$15,000
26	Ohio 529 College Savings Plan - Vanguard Conservative Age Based Fund	Yes	\$250,001 - \$500,000		None (or less than \$201)
26.1	Vanguard conservative Age Based Fund VCAB	Yes	\$250,001 - \$500,000		None (or less than \$201)
27	Fifth Third Banksafe Trust	Yes	\$500,001 - \$1,000,000		\$1,001 - \$2,500

## 7. Transactions

#	DESCRIPTION		TYPE	DATE	AMOUNT
1	Procter & Gamble		Sale	07/05/16	\$5,000,001 - \$25,000,000
2	Procter & Gamble Stock Options	See Endnote	Sale	08/03/16	\$5,000,001 - \$25,000,000

#	DESCRIPTION	TYPE	DATE	AMOUNT
3	United States Steel Corp	Sale	11/18/16	\$50,001 - \$100,000
4	United States Steel Corp	Sale	12-19-16	\$15,001 - \$50,000
5	iShares Russell 1000 Index	Purchase	01/25/16	\$100,001 - \$250,000
6	Federated Ohio Municipal Cash	Sale	01/29/16	\$100,001 - \$250,000
7	UBS E-Tracs Alerian MLP	Purchase	02/01/16	\$15,001 - \$50,000
8	Dodge & Cox Intl Stock Fund	Purchase	02/04/16	\$100,001 - \$250,000
9	Voya Mutual Funds Intl Real Estate	Purchase	02/04/16	\$50,001 - \$100,000
10	UBS E-Tracs Alerian MLP	Purchase	02/08/16	\$100,001 - \$250,000
11	Wisdomtree Europe Hedged Equity Fund	Purchase	02/08/16	\$100,001 - \$250,000
12	Federated Ohio Municipal Cash	Purchase	02/29/16	\$15,001 - \$50,000
13	Federated Ohio Municipal Cash	Purchase	03/31/16	\$15,001 - \$50,000
14	Oppenheimer Intl Bond Fund OIBYX	Exchange	03/02/16	\$250,001 - \$500,000
15	Oppenheimer Intl Bond Fund I OIBIX	Exchange	03/02/16	\$250,001 - \$500,000
16	Oppenheimer Intl Bond Fund OIBYX	Exchange	03/02/16	\$50,001 - \$100,000
17	Oppenheimer Intl Bond Fund I OIBIX	Exchange	03/02/16	\$50,001 - \$100,000
18	Oppenheimer Developing Markets ODVYX	Exchange	03/02/16	\$250,001 - \$500,000

#	DESCRIPTION	TYPE	DATE	AMOUNT
19	Oppenehimer Developing Markets I ODVIX	Exchange	03/02/16	\$250,001 - \$500,000
20	Federated Ohio Municipal Cash	Purchase	04/29/16	\$500,001 - \$1,000,000
21	Dodge & Cox Intl Stock Fund	Purchase	05/04/16	\$250,001 - \$500,000
22	Seafarer Overseas Growth & Income Fund	Purchase	05/04/16	\$100,001 - \$250,000
23	iShares Russell 1000 Index	Purchase	05/06/16	\$250,001 - \$500,000
24	iShares Russell 1000 Index	Purchase	05/09/16	\$100,001 - \$250,000
25	Boston Partners Long/Short Fund	Purchase	05/09/16	\$250,001 - \$500,000
26	iShares Russell 1000 Index	Purchase	05/16/16	\$100,001 - \$250,000
27	JP Morgan Large Cap Core Plus	Sale	05/05/16	\$250,001 - \$500,000
28	Wisdomtree Europe Hedged Equity Fund	Sale	05/06/16	\$500,001 - \$1,000,000
29	Federated Ohio Municipal Cash	Sale	05/31/16	\$500,001 - \$1,000,000
30	iShares MSCI EAFE Index	Purchase	06/29/16	\$250,001 - \$500,000
31	iShares Russell 1000 Index	Purchase	06/29/16	\$250,001 - \$500,000
32	Wisdomtree Europe Hedged Equity	Sale	06/29/16	\$500,001 - \$1,000,000
33	Federated Ohio Municipal Cash	Sale	06/30/16	\$15,001 - \$50,000
34	Dodge & Cox Intl Stock Fund	Purchase	08/17/16	\$500,001 - \$1,000,000

#	DESCRIPTION	TYPE	DATE	AMOUNT
35	Seafarer Overseas Growth and Income Fund	Purchase	08/17/16	\$250,001 - \$500,000
36	iShares Russell 1000 Index	Purchase	08/17/16	\$500,001 - \$1,000,000
37	Federated Ohio Municipal Cash	Purchase	08/31/16	\$500,001 - \$1,000,000
38	iShares Russell 1000 Index	Purchase	09/15/16	\$250,001 - \$500,000
39	iShares Russell 1000 Index	Purchase	09/16/16	\$100,001 - \$250,000
40	Federated Ohio Municipal Cash	Sale	09/30/16	\$500,001 - \$1,000,000
41	Boston Partners Long/Short Fund	Sale	10/17/16	\$250,001 - \$500,000
42	Federated Govt Obligations Fund	Purchase	10/31/16	\$500,001 - \$1,000,000
43	Federated Ohio Municipal Cash	Sale	10/31/16	\$100,001 - \$250,000
44	Boston Partners Long/Short Fund	Sale	10/17/16	\$50,001 - \$100,000
45	Fifth Third Banksafe Trust	Purchase	10/31/16	\$50,001 - \$100,000
46	Touchstone MidCap Fund	Purchase	11/10/16	\$100,001 - \$250,000
47	iShares Russell 1000 Index	Purchase	11/15/16	\$100,001 - \$250,000
48	UBS E-Tracs Alerian MLP	Purchase	11/15/16	\$100,001 - \$250,000
49	Fifth Third Banksafe Trust	Purchase	11/30/16	\$100,001 - \$250,000
50	Federated Govt Obligations Fund	Sale	11/30/16	\$500,001 - \$1,000,000



#	DESCRIPTION	TYPE	DATE	AMOUNT
51	Fifth Third Banksafe Trust	Purchase	11/30/16	\$250,001 - \$500,000
52	Federated Govt Obligations Fund	Sale	11/30/16	\$250,001 - \$500,000
53	UBS E-Tracs Alerian MLP	Purchase	11/16/16	\$100,001 - \$250,000
54	Fifth Third Banksafe Trust	Sale	11/30/16	\$100,001 - \$250,000
55	Dodge & Cox Intl Stock Fund	Purchase	12/22/16	\$15,001 - \$50,000
56	Fifth Third Banksafe Trust	Purchase	12/30/16	\$100,001 - \$250,000

## 8. Liabilities

None

## 9. Gifts and Travel Reimbursements

None

## Endnotes

PART	#	ENDNOTE
7.	2	Exercise and Sale of PG Options expiring September 2016

# Summary of Contents

## 1. Filer's Positions Held Outside United States Government

Part 1 discloses positions that the filer held at any time during the reporting period (excluding positions with the United States Government). Positions are reportable even if the filer did not receive compensation.

This section does not include the following: (1) positions with religious, social, fraternal, or political organizations; (2) positions solely of an honorary nature; (3) positions held as part of the filer's official duties with the United States Government; (4) mere membership in an organization; and (5) passive investment interests as a limited partner or non-managing member of a limited liability company.

## 2. Filer's Employment Assets & Income and Retirement Accounts

Part 2 discloses the following:

- Sources of earned and other non-investment income of the filer totaling more than \$200 during the reporting period (e.g., salary, fees, partnership share, honoraria, scholarships, and prizes)
- Assets related to the filer's business, employment, or other income-generating activities that (1) ended the reporting period with a value greater than \$1,000 or (2) produced more than \$200 in income during the reporting period (e.g., equity in business or partnership, stock options, retirement plans/accounts and their underlying holdings as appropriate, deferred compensation, and intellectual property, such as book deals and patents)

This section does not include assets or income from United States Government employment or assets that were acquired separately from the filer's business, employment, or other income-generating activities (e.g., assets purchased through a brokerage account). Note: The type of income is not required if the amount of income is \$0 - \$200 or if the asset qualifies as an excepted investment fund (EIF).

## 3. Filer's Employment Agreements and Arrangements

Part 3 discloses agreements or arrangements that the filer had during the reporting period with an employer or former employer (except the United States Government), such as the following:

- Future employment
- Leave of absence
- Continuing payments from an employer, including severance and payments not yet received for previous work (excluding ordinary salary from a current employer)
- Continuing participation in an employee welfare, retirement, or other benefit plan, such as pensions or a deferred compensation plan
- Retention or disposition of employer-awarded equity, sharing in profits or carried interests (e.g., vested and unvested stock options, restricted stock, future share of a company's profits, etc.)

## 4. Filer's Sources of Compensation Exceeding \$5,000 in a Year

Part 4 discloses sources (except the United States Government) that paid more than \$5,000 in a calendar year for the filer's services during any year of the reporting period.

The filer discloses payments both from employers and from any clients to whom the filer personally provided services. The filer discloses a source even if the source made its payment to the filer's employer and not to the filer. The filer does not disclose a client's payment to the filer's employer if the filer did not provide the services for which the client is paying.

## **5. Spouse's Employment Assets & Income and Retirement Accounts**

Part 5 discloses the following:

- Sources of earned income (excluding honoraria) for the filer's spouse totaling more than \$1,000 during the reporting period (e.g., salary, consulting fees, and partnership share)
- Sources of honoraria for the filer's spouse greater than \$200 during the reporting period
- Assets related to the filer's spouse's employment, business activities, other income-generating activities that (1) ended the reporting period with a value greater than \$1,000 or (2) produced more than \$200 in income during the reporting period (e.g., equity in business or partnership, stock options, retirement plans/accounts and their underlying holdings as appropriate, deferred compensation, and intellectual property, such as book deals and patents)

This section does not include assets or income from United States Government employment or assets that were acquired separately from the filer's spouse's business, employment, or other income-generating activities (e.g., assets purchased through a brokerage account). Note: The type of income is not required if the amount of income is \$0 - \$200 or if the asset qualifies as an excepted investment fund (EIF). Amounts of income are not required for a spouse's earned income (excluding honoraria).

## **6. Other Assets and Income**

Part 6 discloses each asset, not already reported, that (1) ended the reporting period with a value greater than \$1,000 or (2) produced more than \$200 in investment income during the reporting period. For purposes of the value and income thresholds, the filer aggregates the filer's interests with those of the filer's spouse and dependent children.

This section does not include the following types of assets: (1) a personal residence (unless it was rented out during the reporting period); (2) income or retirement benefits associated with United States Government employment (e.g., Thrift Savings Plan); and (3) cash accounts (e.g., checking, savings, money market accounts) at a single financial institution with a value of \$5,000 or less (unless more than \$200 of income was produced). Additional exceptions apply. Note: The type of income is not required if the amount of income is \$0 - \$200 or if the asset qualifies as an excepted investment fund (EIF).

## **7. Transactions**

Part 7 discloses purchases, sales, or exchanges of real property or securities in excess of \$1,000 made on behalf of the filer, the filer's spouse or dependent child during reporting period.

This section does not include transactions that concern the following: (1) a personal residence, unless rented out; (2) cash accounts (e.g., checking, savings, CDs, money market accounts) and money market mutual funds; (3) Treasury bills, bonds, and notes; and (4) holdings within a federal Thrift Savings Plan account. Additional exceptions apply.

## 8. Liabilities

Part 8 discloses liabilities over \$10,000 that the filer, the filer's spouse or dependent child owed at any time during the reporting period.

This section does not include the following types of liabilities: (1) mortgages on a personal residence, unless rented out (limitations apply for PAS filers); (2) loans secured by a personal motor vehicle, household furniture, or appliances, unless the loan exceeds the item's purchase price; and (3) revolving charge accounts, such as credit card balances, if the outstanding liability did not exceed \$10,000 at the end of the reporting period. Additional exceptions apply.

## 9. Gifts and Travel Reimbursements

This section discloses:

- Gifts totaling more than \$375 that the filer, the filer's spouse, and dependent children received from any one source during the reporting period.
- Travel reimbursements totaling more than \$375 that the filer, the filer's spouse, and dependent children received from any one source during the reporting period.

For purposes of this section, the filer need not aggregate any gift or travel reimbursement with a value of \$150 or less. Regardless of the value, this section does not include the following items: (1) anything received from relatives; (2) anything received from the United States Government or from the District of Columbia, state, or local governments; (3) bequests and other forms of inheritance; (4) gifts and travel reimbursements given to the filer's agency in connection with the filer's official travel; (5) gifts of hospitality (food, lodging, entertainment) at the donor's residence or personal premises; and (6) anything received by the filer's spouse or dependent children totally independent of their relationship to the filer. Additional exceptions apply.

## Privacy Act Statement

Title I of the Ethics in Government Act of 1978, as amended (the Act), 5 U.S.C. app. § 101 et seq., as amended by the Stop Trading on Congressional Knowledge Act of 2012 (Pub. L. 112-105) (STOCK Act), and 5 C.F.R. Part 2634 of the U. S. Office of Government Ethics regulations require the reporting of this information. The primary use of the information on this report is for review by Government officials to determine compliance with applicable Federal laws and regulations. This report may also be disclosed upon request to any requesting person in accordance with sections 105 and 402(b)(1) of the Act or as otherwise authorized by law. You may inspect applications for public access of your own form upon request. Additional disclosures of the information on this report may be made: (1) to any requesting person, subject to the limitation contained in section 208(d)(1) of title 18, any determination granting an exemption pursuant to sections 208(b)(1) and 208(b)(3) of title 18; (2) to a Federal, State, or local law enforcement agency if the disclosing agency becomes aware of violations or potential violations of law or regulation; (3) to another Federal agency, court or party in a court or Federal administrative proceeding when the Government is a party or in order to comply with a judge-issued subpoena; (4) to a source when necessary to obtain information relevant to a conflict of interest investigation or determination; (5) to the National Archives and Records Administration or the General Services Administration in records management inspections; (6) to the Office of Management and Budget during legislative coordination on private relief legislation; (7) to the Department of Justice or in certain legal proceedings when the disclosing agency, an employee of the disclosing agency, or the United States is a party to litigation or has an interest in the litigation and the use of such records is deemed relevant and necessary to the litigation; (8) to reviewing officials in a new office, department or agency when an employee transfers or is detailed from one covered position to another; (9) to a Member of Congress or a congressional office in response to an inquiry made on behalf of an individual who is the subject of the record; (10) to contractors and other non-Government employees working on a contract, service or assignment for the Federal Government when necessary to accomplish a function related to an OGE Government-wide system of records; and (11) on the OGE Website and to any person, department or agency, any written ethics agreement filed with OGE by an individual nominated by the President to a position requiring Senate confirmation. See also the OGE/GOVT-1 executive branch-wide Privacy Act system of records.

## Public Burden Information

This collection of information is estimated to take an average of three hours per response, including time for reviewing the instructions, gathering the data needed, and completing the form. Send comments regarding the burden estimate or any other aspect of this collection of information, including suggestions for reducing this burden, to the Program Counsel, U.S. Office of Government Ethics (OGE), Suite 500, 1201 New York Avenue, NW., Washington, DC 20005-3917.

Pursuant to the Paperwork Reduction Act, as amended, an agency may not conduct or sponsor, and no person is required to respond to, a collection of information unless it displays a currently valid OMB control number (that number, 3209-0001, is displayed here and at the top of the first page of this OGE Form 278e).

---