

## Executive Branch Personnel Public Financial Disclosure Report (OGE Form 278e)

### Filer's Information

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**Jewell, Sarah**

Secretary of the U.S. Department of the Interior, Department of the Interior

Report Year: 2016

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Other Federal Government Positions Held During the Preceding 12 Months:

None

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Electronic Signature - I certify that the statements I have made in this form are true, complete and correct to the best of my knowledge.

**/s/ Jewell, Sarah [electronically signed on 05/07/2016 by Jewell, Sarah in Integrity.gov]**

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Agency Ethics Official's Opinion - On the basis of information contained in this report, I conclude that the filer is in compliance with applicable laws and regulations (subject to any comments below).

**/s/ Loftin, Melinda, Certifying Official [electronically signed on 05/27/2016 by Loftin, Melinda in Integrity.gov]**

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Other review conducted by

**/s/ Barner, Tia Y, Ethics Official [electronically signed on 05/10/2016 by Barner, Tia Y in Integrity.gov]**

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U.S. Office of Government Ethics Certification

**/s/ Rounds, Emory, Certifying Official [electronically signed on 07/11/2016 by Rounds, Emory in Integrity.gov]**

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Data Revised 05/25/2016

Data Revised 05/24/2016

## 1. Filer's Positions Held Outside United States Government

#	ORGANIZATION NAME	CITY, STATE	ORGANIZATION TYPE	POSITION HELD	FROM	TO
1	Residence Trust	null, Washington	Trust	Trustee	6/1999	Present
2	Sally Jewell Exempt Trust	null, Washington	Trust	Trustee	12/2013	Present

## 2. Filer's Employment Assets & Income and Retirement Accounts

#	DESCRIPTION	EIF	VALUE	INCOME TYPE	INCOME AMOUNT
1	OV Apartments, LLC Seattle, WA - US Apartment Rentals (non-managing partner)	See Endnote	\$100,001 - \$250,000		None (or less than \$201)
2	REI Deferred Compensation Seattle, WA			Compensation	\$239,309
3	REI Deferred Compensation Plan				
3.1	Tracks Vanguard Inst. Index	Yes	\$1,000,001 - \$5,000,000		\$15,001 - \$50,000
3.2	Tracks Vanguard Sm Cap Indx Signal	Yes	\$250,001 - \$500,000		\$2,501 - \$5,000
3.3	Tracks American Funds EuroPacific GR R5	Yes	\$100,001 - \$250,000		\$5,001 - \$15,000
3.4	Tracks Metropolitan West Total Return Bond Fd Plan CLS	Yes	\$1,000,001 - \$5,000,000		\$50,001 - \$100,000
3.5	Tracks Schwab Value Advantage Money Instl.	Yes	\$15,001 - \$50,000		None (or less than \$201)

## 3. Filer's Employment Agreements and Arrangements

#	EMPLOYER OR PARTY	CITY, STATE	STATUS AND TERMS	DATE
1	Recreational Equipment Inc. (REI)	Kent, Washington	REI Deferred Compensation Account - Pursuant to the existing plan, I will receive ongoing payment through 2030 of my deferred compensation. Amount is based on compensation I previously earned, and the performance of the mutual funds that it tracks.	4/2000
2	Bank of America	Seattle, Washington	Defined Benefit Plan from former employer	6/1981

#### 4. Filer's Sources of Compensation Exceeding \$5,000 in a Year

(N/A) - Not required for this type of report

#### 5. Spouse's Employment Assets & Income and Retirement Accounts

#	DESCRIPTION	EIF	VALUE	INCOME TYPE	INCOME AMOUNT
1	ADRE Emrg Mkts 50 ADR Index Bldrs		\$1,001 - \$15,000		None (or less than \$201)
2	EFA EAFE Index MSCI IShares		\$1,001 - \$15,000	Dividends	None (or less than \$201)
3	Charles Schwab (IRA)				
3.1	Dodge Cox Income Fund	Yes	\$1,001 - \$15,000		\$201 - \$1,000
3.2	Aberdeen Emerging Markets Fund Insti Class	Yes	\$1,001 - \$15,000		None (or less than \$201)
3.3	Templeton Inst. Foreign Sm Comp Inst.	Yes	\$1,001 - \$15,000		None (or less than \$201)
4	Northwestern Mutual SEP IRA (variable annuity)				
4.1	Mason Street Advisors (MSA) Balanced Fund	Yes	\$15,001 - \$50,000		\$201 - \$1,000
5	(WLI) Northwestern Mutual Life Insurance		\$100,001 - \$250,000	Dividends	\$201 - \$1,000

## 6. Other Assets and Income

#	DESCRIPTION	EIF	VALUE	INCOME TYPE	INCOME AMOUNT
1	IJH S&P Midcap 400 Index IShares	Yes	\$100,001 - \$250,000		\$1,001 - \$2,500
2	IWM Russell 2000 ETF	Yes	\$100,001 - \$250,000		\$1,001 - \$2,500
3	BECU Seattle, WA - Cash Accounts		\$15,001 - \$50,000	Interest	None (or less than \$201)
4	BMO Harris Bank Seattle, WA - Cash Accounts		\$1,001 - \$15,000	Interest	None (or less than \$201)
5	Wells Fargo Bank Seattle, WA - Cash Accounts		\$1,001 - \$15,000	Interest	None (or less than \$201)
6	Vanguard Intermediate Term Ta Exempt Fd Admiral	Yes	\$1,000,001 - \$5,000,000		\$15,001 - \$50,000
7	First Sound Bank (Investors)		None (or less than \$1,001)		None (or less than \$201)
8	First Sound Bank Seattle, WA	See Endnote	\$1,001 - \$15,000	Interest	None (or less than \$201)
9	Fidelity Advisor Floating Rate High Income Cl I	Yes	\$250,001 - \$500,000		\$5,001 - \$15,000
10	Franklin Floating Rate Daily Assets Fd Advisor C	Yes	None (or less than \$1,001)		None (or less than \$201)
11	Vanguard 500 Idx Fd Signal Shs	Yes	None (or less than \$1,001)		None (or less than \$201)
12	Aberdeen Emerging Markets Fund Insti Cl	Yes	\$100,001 - \$250,000		\$1,001 - \$2,500
13	Tweedy Browne Global Value Fund	Yes	\$50,001 - \$100,000		None (or less than \$201)
14	Gateway Fund Cl Y	Yes	\$100,001 - \$250,000		\$1,001 - \$2,500

#	DESCRIPTION	EIF	VALUE	INCOME TYPE	INCOME AMOUNT
15	Federate Prime Cash Obligation Fund	Yes	\$1,001 - \$15,000		None (or less than \$201)
16	Templeton Instit Foreign Smaller Co. Fd	Yes	\$50,001 - \$100,000		\$1,001 - \$2,500
17	Federated Ultra Short Bond Fd Instit Shs	Yes	\$250,001 - \$500,000		\$2,501 - \$5,000
18	Vanguard 500 Index Fd Admiral Shs	Yes	\$1,000,001 - \$5,000,000		\$15,001 - \$50,000
19	Credit Suisse Commodity Return Strategy Fd Com	Yes	None (or less than \$1,001)		None (or less than \$201)
20	BMO Harris Bank (IRA)				
20.1	Aberdeen Emerging Mkts Fd Instit Cl	Yes	\$15,001 - \$50,000		\$201 - \$1,000
20.2	Federated Prime Cash Obligation	Yes	\$15,001 - \$50,000		None (or less than \$201)
20.3	Short Term Corp Bd Idx ETF Vanguard	Yes	\$100,001 - \$250,000		\$2,501 - \$5,000
20.4	Franklin Floating Rate Daily Access Fd Advisor C	Yes	None (or less than \$1,001)		None (or less than \$201)
20.5	IJH S&P Midcap 400 Index IShares	Yes	\$15,001 - \$50,000		\$201 - \$1,000
20.6	IWM Russell 2000 ETF	Yes	\$15,001 - \$50,000		\$201 - \$1,000
20.7	Vanguard 500 Idx Fd Signal Shs	Yes	None (or less than \$1,001)		None (or less than \$201)
20.8	Templeton Insti Foreign Smaller Cos Fd	Yes	\$50,001 - \$100,000		\$201 - \$1,000
20.9	Tweedy Browne Global Value Fund	Yes	\$15,001 - \$50,000		None (or less than \$201)
20.10	Pimco Commodity Real Return Strag Fd Inst Cl	Yes	\$15,001 - \$50,000		\$201 - \$1,000

#	DESCRIPTION	EIF	VALUE	INCOME TYPE	INCOME AMOUNT
20.11	Vanguard 500 Idx Fd Admiral Shs	Yes	\$500,001 - \$1,000,000		\$5,001 - \$15,000
20.12	Vanguard Inflation-Protected Securities	Yes	\$15,001 - \$50,000		\$201 - \$1,000
20.13	Gateway Fund	Yes	\$50,001 - \$100,000		\$1,001 - \$2,500
21	Utah Ed 529 Savings Plan - S				
21.1	Vanguard Emerging Mkt Stock Idx	Yes	\$1,001 - \$15,000		None (or less than \$201)
21.2	Vanguard Short Term Bond Idx	Yes	\$1,001 - \$15,000		None (or less than \$201)
21.3	Vanguard Short Term Invest Grade	Yes	\$1,001 - \$15,000		None (or less than \$201)
21.4	Total Bond Mkt Idx	Yes	\$1,001 - \$15,000		None (or less than \$201)
21.5	Vanguard Total Stock Mkt Idx	Yes	\$15,001 - \$50,000		\$201 - \$1,000
21.6	Vanguard Developed Mkts Idx	Yes	\$1,001 - \$15,000		None (or less than \$201)
22	Utah Ed 529 Savings Plan - G				
22.1	Vanguard Developed Mkts Idx	Yes	\$1,001 - \$15,000		None (or less than \$201)
22.2	Vanguard Emerging Mkt Stock Idx	Yes	\$1,001 - \$15,000		None (or less than \$201)
22.3	Vanguard Short Term Bd Idx	Yes	\$1,001 - \$15,000		None (or less than \$201)
22.4	Vanguard Short Term Invest Grade	Yes	\$1,001 - \$15,000		None (or less than \$201)
22.5	Vanguard Total Bond Mkt Idx	Yes	\$1,001 - \$15,000		None (or less than \$201)
22.6	Vanguard Total Stock Mkt Idx	Yes	\$1,001 - \$15,000		None (or less than \$201)

#	DESCRIPTION	EIF	VALUE	INCOME TYPE	INCOME AMOUNT
23	Utah Ed 529 Savings Plan - E				
23.1	Vanguard Developed Mkts Idx	Yes	\$1,001 - \$15,000		None (or less than \$201)
23.2	Vanguard Emerging Mkt Stk Idx	Yes	\$1,001 - \$15,000		None (or less than \$201)
23.3	Vanguard Short Term Bd Idx	Yes	\$1,001 - \$15,000		None (or less than \$201)
23.4	Vanguard Short Term Invest Grade	Yes	\$1,001 - \$15,000		None (or less than \$201)
23.5	Vanguard Total Bond Mkt Idx	Yes	\$1,001 - \$15,000		None (or less than \$201)
23.6	Vanguard Total Stock Mkt Idx	Yes	\$1,001 - \$15,000		None (or less than \$201)
24	Northwestern mutual Life Insurance (whole life policy)	N/A	\$100,001 - \$250,000		None (or less than \$201)
25	Sally Jewell Exempt Trust				
25.1	BMO Harris Bank Acct.	Yes	\$1,001 - \$15,000		None (or less than \$201)
25.2	Undeveloped land Lopez Island, WA	See Endnote			None (or less than \$201)

## 7. Transactions

#	DESCRIPTION	TYPE	DATE	AMOUNT
1	Gateway Fund - Y	Purchase	09/08/2015	\$100,001 - \$250,000
2	Templeton Inst Foreign Small Co	Sale	09/08/2015	\$100,001 - \$250,000
3	Vanguard 500 Index Admiral Shares	Sale	09/08/2015	\$100,001 - \$250,000



#	DESCRIPTION	TYPE	DATE	AMOUNT
4	iShares MSCI EAFE ETF	Purchase	05/26/15	\$100,001 - \$250,000
5	iShares Core S&P Mid Cap ETF	Purchase	02/23/2015	\$15,001 - \$50,000
6	iShares Russell 2000 ETF	Purchase	02/23/2015	\$15,001 - \$50,000
7	Vanguard Inflation Protected Securities	Purchase	05/22/2015	\$15,001 - \$50,000
8	Aberdeen Emerg Mkts Inst-Is	Sale	05212015	\$100,001 - \$250,000

## 8. Liabilities

#	CREDITOR NAME	TYPE	AMOUNT	YEAR INCURRED	RATE	TERM
1	BMO Harris Bank	Exercised Line of Credit	\$500,001 - \$1,000,000	2013	2.75	Annual

## 9. Gifts and Travel Reimbursements

None

## Endnotes

PART	#	ENDNOTE
2.	1	Passive interest in apartment complex.
6.	8	Cash accounts.
6.	25.2	Value not readily ascertainable.

# Summary of Contents

## 1. Filer's Positions Held Outside United States Government

Part 1 discloses positions that the filer held at any time during the reporting period (excluding positions with the United States Government). Positions are reportable even if the filer did not receive compensation.

This section does not include the following: (1) positions with religious, social, fraternal, or political organizations; (2) positions solely of an honorary nature; (3) positions held as part of the filer's official duties with the United States Government; (4) mere membership in an organization; and (5) passive investment interests as a limited partner or non-managing member of a limited liability company.

## 2. Filer's Employment Assets & Income and Retirement Accounts

Part 2 discloses the following:

- Sources of earned and other non-investment income of the filer totaling more than \$200 during the reporting period (e.g., salary, fees, partnership share, honoraria, scholarships, and prizes)
- Assets related to the filer's business, employment, or other income-generating activities that (1) ended the reporting period with a value greater than \$1,000 or (2) produced more than \$200 in income during the reporting period (e.g., equity in business or partnership, stock options, retirement plans/accounts and their underlying holdings as appropriate, deferred compensation, and intellectual property, such as book deals and patents)

This section does not include assets or income from United States Government employment or assets that were acquired separately from the filer's business, employment, or other income-generating activities (e.g., assets purchased through a brokerage account). Note: The type of income is not required if the amount of income is \$0 - \$200 or if the asset qualifies as an excepted investment fund (EIF).

## 3. Filer's Employment Agreements and Arrangements

Part 3 discloses agreements or arrangements that the filer had during the reporting period with an employer or former employer (except the United States Government), such as the following:

- Future employment
- Leave of absence
- Continuing payments from an employer, including severance and payments not yet received for previous work (excluding ordinary salary from a current employer)
- Continuing participation in an employee welfare, retirement, or other benefit plan, such as pensions or a deferred compensation plan
- Retention or disposition of employer-awarded equity, sharing in profits or carried interests (e.g., vested and unvested stock options, restricted stock, future share of a company's profits, etc.)

## 4. Filer's Sources of Compensation Exceeding \$5,000 in a Year

Part 4 discloses sources (except the United States Government) that paid more than \$5,000 in a calendar year for the filer's services during any year of the reporting period.

The filer discloses payments both from employers and from any clients to whom the filer personally provided services. The filer discloses a source even if the source made its payment to the filer's employer and not to the filer. The filer does not disclose a client's payment to the filer's employer if the filer did not provide the services for which the client is paying.

## **5. Spouse's Employment Assets & Income and Retirement Accounts**

Part 5 discloses the following:

- Sources of earned income (excluding honoraria) for the filer's spouse totaling more than \$1,000 during the reporting period (e.g., salary, consulting fees, and partnership share)
- Sources of honoraria for the filer's spouse greater than \$200 during the reporting period
- Assets related to the filer's spouse's employment, business activities, other income-generating activities that (1) ended the reporting period with a value greater than \$1,000 or (2) produced more than \$200 in income during the reporting period (e.g., equity in business or partnership, stock options, retirement plans/accounts and their underlying holdings as appropriate, deferred compensation, and intellectual property, such as book deals and patents)

This section does not include assets or income from United States Government employment or assets that were acquired separately from the filer's spouse's business, employment, or other income-generating activities (e.g., assets purchased through a brokerage account). Note: The type of income is not required if the amount of income is \$0 - \$200 or if the asset qualifies as an excepted investment fund (EIF). Amounts of income are not required for a spouse's earned income (excluding honoraria).

## **6. Other Assets and Income**

Part 6 discloses each asset, not already reported, that (1) ended the reporting period with a value greater than \$1,000 or (2) produced more than \$200 in investment income during the reporting period. For purposes of the value and income thresholds, the filer aggregates the filer's interests with those of the filer's spouse and dependent children.

This section does not include the following types of assets: (1) a personal residence (unless it was rented out during the reporting period); (2) income or retirement benefits associated with United States Government employment (e.g., Thrift Savings Plan); and (3) cash accounts (e.g., checking, savings, money market accounts) at a single financial institution with a value of \$5,000 or less (unless more than \$200 of income was produced). Additional exceptions apply. Note: The type of income is not required if the amount of income is \$0 - \$200 or if the asset qualifies as an excepted investment fund (EIF).

## **7. Transactions**

Part 7 discloses purchases, sales, or exchanges of real property or securities in excess of \$1,000 made on behalf of the filer, the filer's spouse or dependent child during reporting period.

This section does not include transactions that concern the following: (1) a personal residence, unless rented out; (2) cash accounts (e.g., checking, savings, CDs, money market accounts) and money market mutual funds; (3) Treasury bills, bonds, and notes; and (4) holdings within a federal Thrift Savings Plan account. Additional exceptions apply.

## 8. Liabilities

Part 8 discloses liabilities over \$10,000 that the filer, the filer's spouse or dependent child owed at any time during the reporting period.

This section does not include the following types of liabilities: (1) mortgages on a personal residence, unless rented out (limitations apply for PAS filers); (2) loans secured by a personal motor vehicle, household furniture, or appliances, unless the loan exceeds the item's purchase price; and (3) revolving charge accounts, such as credit card balances, if the outstanding liability did not exceed \$10,000 at the end of the reporting period. Additional exceptions apply.

## 9. Gifts and Travel Reimbursements

This section discloses:

- Gifts totaling more than \$375 that the filer, the filer's spouse, and dependent children received from any one source during the reporting period.
- Travel reimbursements totaling more than \$375 that the filer, the filer's spouse, and dependent children received from any one source during the reporting period.

For purposes of this section, the filer need not aggregate any gift or travel reimbursement with a value of \$150 or less. Regardless of the value, this section does not include the following items: (1) anything received from relatives; (2) anything received from the United States Government or from the District of Columbia, state, or local governments; (3) bequests and other forms of inheritance; (4) gifts and travel reimbursements given to the filer's agency in connection with the filer's official travel; (5) gifts of hospitality (food, lodging, entertainment) at the donor's residence or personal premises; and (6) anything received by the filer's spouse or dependent children totally independent of their relationship to the filer. Additional exceptions apply.

## Privacy Act Statement

Title I of the Ethics in Government Act of 1978, as amended (the Act), 5 U.S.C. app. § 101 et seq., as amended by the Stop Trading on Congressional Knowledge Act of 2012 (Pub. L. 112-105) (STOCK Act), and 5 C.F.R. Part 2634 of the U. S. Office of Government Ethics regulations require the reporting of this information. The primary use of the information on this report is for review by Government officials to determine compliance with applicable Federal laws and regulations. This report may also be disclosed upon request to any requesting person in accordance with sections 105 and 402(b)(1) of the Act or as otherwise authorized by law. You may inspect applications for public access of your own form upon request. Additional disclosures of the information on this report may be made: (1) to any requesting person, subject to the limitation contained in section 208(d)(1) of title 18, any determination granting an exemption pursuant to sections 208(b)(1) and 208(b)(3) of title 18; (2) to a Federal, State, or local law enforcement agency if the disclosing agency becomes aware of violations or potential violations of law or regulation; (3) to another Federal agency, court or party in a court or Federal administrative proceeding when the Government is a party or in order to comply with a judge-issued subpoena; (4) to a source when necessary to obtain information relevant to a conflict of interest investigation or determination; (5) to the National Archives and Records Administration or the General Services Administration in records management inspections; (6) to the Office of Management and Budget during legislative coordination on private relief legislation; (7) to the Department of Justice or in certain legal proceedings when the disclosing agency, an employee of the disclosing agency, or the United States is a party to litigation or has an interest in the litigation and the use of such records is deemed relevant and necessary to the litigation; (8) to reviewing officials in a new office, department or agency when an employee transfers or is detailed from one covered position to another; (9) to a Member of Congress or a congressional office in response to an inquiry made on behalf of an individual who is the subject of the record; (10) to contractors and other non-Government employees working on a contract, service or assignment for the Federal Government when necessary to accomplish a function related to an OGE Government-wide system of records; and (11) on the OGE Website and to any person, department or agency, any written ethics agreement filed with OGE by an individual nominated by the President to a position requiring Senate confirmation. See also the OGE/GOVT-1 executive branch-wide Privacy Act system of records.

## Public Burden Information

This collection of information is estimated to take an average of three hours per response, including time for reviewing the instructions, gathering the data needed, and completing the form. Send comments regarding the burden estimate or any other aspect of this collection of information, including suggestions for reducing this burden, to the Program Counsel, U.S. Office of Government Ethics (OGE), Suite 500, 1201 New York Avenue, NW., Washington, DC 20005-3917.

Pursuant to the Paperwork Reduction Act, as amended, an agency may not conduct or sponsor, and no person is required to respond to, a collection of information unless it displays a currently valid OMB control number (that number, 3209-0001, is displayed here and at the top of the first page of this OGE Form 278e).

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